

MEDIA RELEASE

Kaiser Ritter Partner set for expansion

Changes in the partnership

- **With Peter Ritter retiring in January 2010, the Fritz Kaiser Foundation is acquiring the Ritter family's 48.45% stake in the Kaiser Ritter Partner Group. Fritz Kaiser heads the group as Executive Chairman.**
- **Philip Marcovici, who is retiring from global legal firm Baker & McKenzie at the end of 2009 after 28 years there as a lawyer and partner, will become a member of the Boards of Directors of the holding company and the group's Trust Division from January 2010.**
- **The Dr. Peter Ritter Family Foundation is taking over the investment in IT company Kyberna; the stakes in Principal Asset Management, Vaduz, are being sold to Heimo Quaderer.**
- **In 2010, the successful Liechtenstein-Swiss wealth management group Kaiser Ritter Partner will examine potential domestic and foreign acquisitions that fit with its strategy, as well as evaluate strategic partnerships, and further develop its Executive Partner Program.**

Vaduz / Zollikon, 14 December 2009

Peter Ritter retires

After 40 successful years as an entrepreneur in the trust business in Liechtenstein, Peter Ritter retires. Peter Ritter comments as follows: "The Kaiser Ritter Partner group strategy, launched in 2006, has proved its worth, and I know my legacy is in good hands under the professional management of my partner and friend of many years Fritz Kaiser."

Following Peter Ritter's retirement, the Fritz Kaiser Foundation is taking over the 48.45% stake in the Kaiser Ritter Partner Group that was previously held by the Dr. Peter Ritter

Family Foundation, thus increasing its stake to 96.9%. The parties have agreed not to disclose the purchase price.

Fritz Kaiser says about the transaction: "The merger of Peter Ritter's business interests with mine in January 2006 to form the Kaiser Ritter Partner Group has proved its worth. Over the last four years we have successfully mastered a period of rapid and far-reaching change. By establishing new competence centers for tax compliance and responsible investing, we have prepared our group, the roots of which go back to 1932, for the future. The additional investment made by my foundation underlines my conviction that our group will be able to prosper in the long term while offering our customers competitive and sustainable solutions. I thank Peter Ritter for his great and inspiring collaboration over the years."

Philip Marcovici strengthens Kaiser Ritter Partner

Having been on the group's Advisory Board for 3 years, Philip Marcovici (53) is now moving to the Board of Directors of Kaiser Ritter Partner Holding as well as taking a place on the Board of Directors of the group's international Trust Services Division. Marcovici is one of the most high-profile international experts in global tax and succession planning for global families and works closely with financial institutions and governments worldwide on strategy, training and business development. Among his roles at global legal firm Baker & McKenzie, he was the co-founder and head of its Global Wealth Management group. Though he is stopping work as a lawyer and relinquishing his partnership at Baker & McKenzie at the end of 2009, he will continue as CEO of LawInContext Pte Ltd, the interactive knowledge venture of Baker & McKenzie. Marcovici plays a key role at Kaiser Ritter Partner as a leading figure in our future fiduciary and family office business.

Further developments in the investment portfolio and new partner program

With the transfer of the IT company Kyberna, Vaduz, to the Dr. Peter Ritter Family Foundation and the sale of our principal asset management business to Fritz Kaiser's long-time associate Heimo Quaderer, the group is sharpening its strategic focus. As a result, the group's headcount is being reduced by 60 to 240 employees. In 2010 the group intends to assess possible acquisitions at home and abroad, and to evaluate strategic partnerships that could lead to international growth within the parameters of the group's strategy. The group has also introduced a new Executive Partner Program with the intention of attracting further high-caliber figures to help with the group's onward development.

About Kaiser Ritter Partner

The Kaiser Ritter Partner Group is a group of companies created by a merger in 2006. It includes a Liechtenstein private bank (founded 1977) and a leading fiduciary company (founded 1932). The Wealth Management Group operates in the asset management and fiduciary business and looks after private clients from all over the world. It maintains an international network of experts and in recent years has successfully specialized in such issues as tax compliance and responsible investing. Based in Vaduz and Zollikon, the group employs 240 people as at the start of 2010. Fritz Kaiser heads the group as Executive Chairman of its holding company; Peter Wagner (previously Chairman of the Vontobel banking group) is Chairman of Kaiser Ritter Partner Privatbank and Philip Marcovici (formerly partner of the global lawfirm Baker & McKenzie) is a Director in the holding company and the trust division of the group. In June 2009 Otmar Hasler, the former Prime Minister of the Principality of Liechtenstein, joined the group as a Partner and Member of the Board of Directors of the holding company.

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